

Uksnøy & Co AS is committed to providing and maintaining a safe and healthy working environment as stated in its Health, Safety and Environmental (HSE) Policy and Manual.

The Company recognises that smoking is harmful to health and can lead to life-threatening respiratory and/or cardiovascular diseases and to addiction. Passive smoking also has the potential to adversely affect the health of employees, subcontractors and third parties who are exposed to it. In addition, smoking represents a potential safety hazard.

The policy applies to all personnel aboard vessels, including the use of electronic cigarettes

- Smoking is strictly prohibited on the Company's premises in any enclosed space whether it
 has openings or not. It is also prohibited in any place, indoor or outdoor, generally
 designated for gatherings, meetings, recreation, etc.;
- Smoking is strictly prohibited on hazardous work sites (whether enclosed or not) where there is a risk of explosion or fire. In such places, "No Smoking" signs must be clearly posted;
- Smoking is also prohibited on all Company vessels except in specific designated smoking areas. This is the responsibility of each Master:
- Separate areas where smoking is allowed shall be defined and maintained at a reasonable distance from any working or accommodation area or ventilated so that smoke does not affect these areas, and in compliance with the applicable legislation;
- Receptacles shall be provided in such areas for the disposal of waste smoking materials, and any other safety equipment as recommended by the company.
- The provisions concerning smoking in the Norwegian Act No. 14 of 9 March 1973 relating to Prevention of the Harmful Effects of Tobacco (the Tobacco Control Act) shall be complied with.
- Line management has the responsibility for achieving specific objectives which support this Policy.

While the Company makes these areas available to smokers, employees who choose to use these smoking areas do so at their own risk.

The Company will enforce this policy for all individuals, contractors, subcontractors, third-party individuals and visitors present on company premises. Non-compliance will result into disciplinary action against employees and contractors who violate it.

Aalesund 14.10.2014

Øystein Uksnøy Chief Executive Officer Uksnøy & co AS